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Southwest Value Partners and Lincoln Property Company Announce Nashville Yards Partnership

NASHVILLE, TN – Southwest Value Partners and Lincoln Property Company are pleased to announce a development partnership at Nashville Yards, a transformative new project located at the entry to downtown Nashville.

Following Southwest Value Partners' vision as the master developer of the site, Lincoln Property Company will be the primary developer of certain office, retail, and multi-family components of the property. Development of the Nashville Yards site is set to begin later this year with the 591-room, full-service Hyatt Regency hotel, along with the first phases of office, retail, and residential development.

"Lincoln is thrilled to be a part of Southwest Value Partners' project team. We are excited to reactivate a large portion of Nashville's urban core with a mixed-use project unlike any in the city," said Tyler Jones, executive vice president of Lincoln Property Company in Nashville.

Lincoln is joining a best-in-class project team that includes:

- Gresham Smith and Partners – Project Architect
- Hawkins Partners – Landscape Architect
- Ragan Smith – Civil Engineer
- Alvine Engineering – Mechanical Engineer
- RPM – Transportation Consultants
- Colliers International – Leasing
- Bone McAllester Norton – Legal Representation

The 15-acre Nashville Yards development will bring substantial new retail, hospitality, office, residential and entertainment space to Nashville's vibrant downtown. Overall, the project's master plan calls for more than 4 million square feet in new construction that will be environmentally sustainable, technologically advanced, and extraordinarily service-oriented.

"Lincoln Property Company is a respected industry leader and the perfect partner to help make our vision for Nashville Yards a reality," said Cary Mack, managing partner of Southwest Value Partners. "We are excited about the expertise they bring to the project and look forward to a successful collaboration."

About Southwest Value Partners

SWVP was founded in 1990 as a privately-held real estate investment company with principal offices in San Diego, California and Phoenix, Arizona. The firm is co-managed by Cary Mack and Mark Schlossberg, and has a long history of successful commercial office, hospitality, multi-family, and mixed-use development projects.

About Lincoln Property Company (“LPC”)

Since its inception in Dallas, Texas in 1965, Lincoln Property Company (“LPC”) has grown from a regional multifamily management company to an internationally recognized real estate development and service company with expertise in all aspects of real estate including office, industrial, retail, and multifamily. LPC began diversification of product mix in the early 1970s to include commercial property, high-rise office development, retail centers, industrial, build-to-suit properties, and major mixed-use developments with hotels.

Today, LPC developments are renowned for their attractive architecture, attention to detail, and superior quality. LPC has a presence in more than 200 cities in the United States, and twelve countries throughout Europe. LPC has developed 74 million square feet of commercial office space, over 9 million square feet of specialty retail space, and 50 million square feet of industrial space with a total value of more than \$30B. Additionally, LPC manages over 350 million square feet of commercial space valued over \$60B. LPC is consistently listed as one of the largest apartment developers in the United States, having developed over 212,000 multi-family residential units, and currently managing over 165,000 units.

LPC has had a presence in Nashville since 1999. Currently, there are 130 LPC employees in Nashville that manage more than 30 million square feet of office space, and 9,500 multi-family residences. Recently, LPC has worked on several major projects in Nashville’s urban core including Fifth Third Center, Element, and The Flats at Taylor Place. LPC’s Nashville Partners are Tyler Jones (commercial) and Chuck Shallat (residential).